

	Apprvd Budget FY2009-010	Apprvd Budget FY2010-2011	Key Changes	
<u>Sixth Taxing District - Budget</u>	DISTRICT	DISTRICT	Key	Approved March 3rd, 2010 by Sixth Tax. Dist. Electors at the annual District Meeting certified by Andrew T. Conroy, District Treasurer 3/4/2010
<i>Fiscal Year 2010-11 (July 1, '10 - June 30, '11)</i>	"APPROVED" rev.3	"APPROVED" rev.4	Changes	

Operating Revenue Detail:

Appropriated Tax Revenue

Gross Property Taxes	1,225,761	1,291,500	65,739	Based on last year actuals + 5%
less Rebate provision	5,000	5,000	-	- Actual Firefighter property tax rebates 4 to 5K
less Reserve for Uncollected Taxes	25,000	25,000	-	- Assumes 98% collection rate
subtotal Net Property Taxes	1,195,761	1,261,500	65,739	

Appropriated Other Revenue

Interest and penalties on taxes	5,000	4,200	(800)	Based on prior year actual
Other interest	3,000	1,500	(1,500)	Based on prior year actual adj'ed for drop in rates
Building Leases & Apartment Rentals	27,000	28,720	1,720	Based on 09-10 YTD actual *2
Occasional Facility Rentals	4,450	8,500	4,050	Small rentals PY=11,495
Beach Permits - residents	16,500	15,800	(700)	Based on prior year actual
Gate receipts - nonresidents	7,000	6,400	(600)	Based on prior year actual
Camp rental fees	1,750	1,750	-	Projected Fee
audit/other adj. (Fire Fighter tax rebates)	5,000	5,000	-	- Actual Firefighter property tax rebates 4 to 5K
subtotal Other Revenue	69,700	71,870	2,170	

Operating Revenue Recap:

subtotal Net Property Taxes	1,195,761	1,261,500	65,739	Recaps detail from above
subtotal Other Revenue	69,700	71,870	2,170	
Grand Total Net Oper. Revenue	1,265,461	1,333,370	67,909	
	1,265,461	1,333,370		

Operating Expenditures:

General government support

District	8,500	9,000	500	Prop. Mgmt & expn. not tied to a cost center
Insurance	74,150	62,620	(11,530)	See detail
Legal services	4,500	6,000	1,500	Based on prior year actual
Audit	12,000	14,250	2,250	ODMD ltr + 2K
Administrative	12,000	47,600	35,600	PY Actual of 19.6K+Acct@28K
Technology	-	4,200	4,200	Based on prior year actual
audit/other adj.	4,000	6,564	2,564	Misc. Acctg & Audit/Other Added Audit Expense
Cross Charge to Railroad Station Opns	(14,237)	(17,927)	(3,690)	
	100,913	132,308	31,395	

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<u>Sixth Taxing District - Budget</u>	DISTRICT	DISTRICT	Key
<i>Fiscal Year 2010-11</i>	"APPRVD"	"RECMDED"	Changes
<i>(July 1,'10 - June 30,'11)</i>	<i>rev.3</i>	<i>rev.4</i>	
Public Safety			
Fire Department	51,240	56,750	5,510 Based on budget submittal
Rebates to firefighters	5,000	5,000	- FF Rebates "brought into expense"
Fire hydrant rental	7,950	7,600	(350) Based on prior year actual
Fire Marshal expense	1,680	1,690	10 Based on budget submittal
	65,870	71,040	5,170
Transportation			
Municipal Parking Lot	8,825	8,325	(500) Includes 5205 PY Actual + Subseq 3330 not accrued in PY
	8,825	8,325	325
Culture and Recreation			
Nelville Bayley (Beach) Park	31,200	34,038	2,838 Based on prior year actual
Community Center	57,400	58,625	1,225 Based on prior year actual
Library	161,500	165,250	3,750 Per requested incr. --reduced by \$4250
Arts Center	2,710	2,710	- Based on prior year actual
Pinkney Park	19,340	21,575	2,235 Based on prior year actual
	272,150	282,198	10,048
Home and community service			
Refuse collection	163,000	163,000	-
Street lighting	48,000	42,000	(6,000) Based on prior year actual
Disposal (tipping) fees	193,000	193,916	916 Based on prior year actual
	404,000	398,916	(5,084)
Payroll			
District Payroll	262,298	273,824	11,527
Cross Charge to Railroad Station Opns	(24,815)	(26,657)	(1,842)
total Chargeable to District	237,483	247,167	9,684
Less Grants			
Little League	5,000	5,000	7500 asked for
Rowayton Arts Center		2,250	20K deleted per 1/13 discussion--cut in half
Rowayton Gardners		4,028	Proposal
RCA Holiday lights (white for blue)	-	-	
RCA Fireworks	7,500	8,000	Proposal- \$2K
	12,500	19,278	6,778
Debt service			
Principal	42,569	42,955	Based on prior year actual & YTD exp-audit #=106,170
Interest	18,601	36,184	Based on prior year actual
total	61,170	79,139	17,969
<u>Total Operating Expenditures</u>	1,162,911	1,238,370	75,460
	1,162,911	1,238,370	

	Apprvd Budget FY2009-010	Apprvd Budget FY2010-2011	Key Changes
<u>Sixth Taxing District - Budget</u>	DISTRICT	DISTRICT	Key
<i>Fiscal Year 2010-11</i>	<i>"APPRVD"</i>	<i>"RECMDED"</i>	<i>Changes</i>
<i>(July 1,'10 - June 30,'11)</i>	<i>rev.3</i>	<i>rev.4</i>	
<u>Other Revenue:</u>			
Plus Transfers In from Capital Funds			
Net Addition to General Fund	-	-	
Plus Fund Balance Reduction	-	-	
Total Other Revenue	-	-	
<u>Other Expenditures:</u>			
Less Transfers to Capital Funds			
Ambler Park/Wilson Ave. Municipal Lot	-	-	
Bayley Beach	8,000		
Community Center-Plng Cte	50,000	50,000	Per presentation 11/18 mtg reduced to \$50K sinking fund
Community Center-Furnace		17,000	Includes tank cost per 1/13 discussion
District	-	-	
Fire Department	22,550		Proposal spending of \$47,182 deleted per 1/13 mtg
Fire Hydrant repair	-	-	
Pinkney Park	22,000	22,000	1/3 of "borrowed" funding
Pinkney Park--Event Power Box		6,000	
Arts Center Building	-	-	
Farm Creek 2-acre open space interest	-	-	
Total Other Expenditure (transf.)	102,550	95,000	(7,550)
	102,550	95,000	
<u>Grand Total Expenditures</u>	1,265,461	1,333,370	67,910
	1,265,461	1,333,370	
<u>Excess of All Rev. over Expend.</u>	0	(0)	
	0	0	
<u>Fund Balance:</u>			
Fund Balance beginning of year	294,807	308,401	13,594 Fund Balance per audit for capital projects
Adjustment to beginning Bal.	0	0	
Est. Change during year	0	(0)	
Est. Fund Balance at year end	294,807	308,401	13,593 Treas. min. reserve -----V----- = 25% of expendit.
	294,807	308,401	
		309,593	
			... min. reserve requirement sufficiently met

	Apprvd Budget FY2009-010	Apprvd Budget FY2010-2011	Key Changes
<i>Summary Section :: Spreadsheet Validation -----</i>			
<i>check sum - calculated</i>	1,462,891,138	1,412,030,477	
<i>check sum - static</i>	1,462,891,138	1,412,030,477	
<i>difference (should be zero)</i>	(0)	(0)	